

22nd May, 2018

To

The Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir,

Sub: Outcome of Board Meeting held on 22nd May 2018 – Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) (LODR) Regulations, 2015

Ref: Scrip Code: 526301

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company in their meeting held on 22nd May, 2018, have inter-alia:

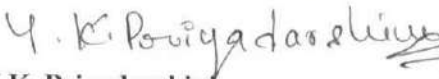
Considered and approved the Audited Financial Results (both Standalone and Consolidated) for the 4th quarter and Financial Year ended 31st March, 2018.

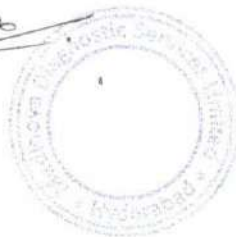
This is for your information and records,

Thanking you,

Yours faithfully,

For Medinova Diagnostic Services Limited


Y.K. Priyadarshini
Company Secretary



22nd May, 2018

To

The Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Dear Sir/Madam,

Sub: Submission of Audited Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter and year ended March 31, 2018 and Statement of Assets and Liabilities as on March 31, 2018.

Ref: Scrip Code: 526301

With reference to the above, we would like to inform you that the Board of Directors of the Company in their meeting held on 22nd May, 2018 inter-alia:

considered and approved the Audited Financial Results (both Standalone and Consolidated) for the Fourth Quarter and Financial year ended 31st March, 2018, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

Hence, please find the following documents that are required to be submitted under Regulation 33 of SEBI (LODR) Regulations, 2015/ SEBI Circulars in this regard:

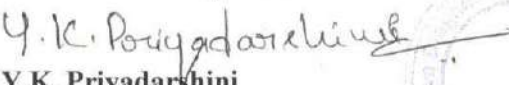
- a) The Audited Financial Results (both Standalone and consolidated) for the Financial Year ended 31st March, 2018.
- b) The Statement of Assets and Liabilities (both Standalone and Consolidated) for the Financial Year ended 31st March, 2018
- d) The Statutory Auditors Report on quarterly Financial Results and Year to date Financial Results (both standalone and consolidated)
- e) Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

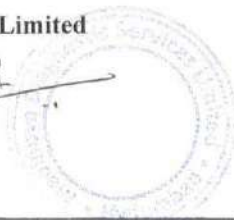
The aforesaid results, duly reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at the just concluded Board Meeting held today i.e. on 22nd May, 2018.

This is for your information and records.

Thanking you

For Medinova Diagnostic Services Limited


Y.K. Priyadarshini
Company Secretary





Ratnam Dhaveji & Co
Chartered Accountants

**Independent Auditor's Report on Annual Standalone Financial Results of
Medinova Diagnostic Services Limited pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors
Medinova Diagnostic Services Limited**

1. We have audited the accompanying annual standalone financial results of Medinova Diagnostic Services Limited ("the company") for the year ended 31st March 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. ("the Circular"). Attention is drawn to the fact that the figures for the quarter ended 31st March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also, the figures up to the end of the third quarter for the current and previous financial year had only been reviewed and not subjected to audit.
2. These annual standalone financial results have been prepared on the basis of the annual standalone Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual standalone financial results based on our audit of the annual standalone IND AS financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual standalone financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as the annual standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. The comparative standalone financial results for the quarter and year ended 31st March 2017, included in the Statement, are based on the previously issued standalone financial results of the Company, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ('previous GAAP'), on which we have expressed an unmodified opinion. Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards ('Ind AS') and presented a reconciliation of Loss under Ind AS of the corresponding quarter and year ended 31st March 2017 with the Loss reported under previous GAAP, which have been approved by the Company's Board of Directors and have been audited by us.



Handwritten signature of the auditor



Ratnam Dhaveji & Co
Chartered Accountants

5. In our opinion and to the best of our information and according to the explanations given to us, these annual standalone financial results:
- I. have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - II. give a true and fair view of the standalone net loss and other comprehensive income and other financial information for the year ended 31st March 2018.

Hyderabad
22.05.2018



For Ratnam Dhaveji & Co
Chartered Accountants
Firm Regn No 0066775

C V Ratnam Dhaveji
Partner
M.No 203479

MEDINOVA DIAGNOSTIC SERVICES LIMITED

CIN: L85110TG1993PLC015481

Regd. Office : 7-1-58/A/ FF8 , Flat No. 8, Amrutha Business Complex, Ameerpet, Hyderabad - 500 016.

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Income:					
	(a) Revenue from operations	175.70	170.78	150.98	668.43	600.85
	(b) Other Income	1.87	1.82	2.17	7.43	21.28
	Total Income	177.57	172.60	153.15	675.86	622.13
2	Expenses					
	(a) Cost of Material Consumed	32.30	29.81	31.25	122.65	98.32
	(b) Employees benefit Expense	58.30	49.78	44.46	207.43	200.61
	(c) Finance Costs	11.45	12.05	16.85	47.92	61.78
	(d) Depreciation & Amortisation Expenses	19.59	20.67	31.21	86.47	124.90
	(e) Other Expenses	99.71	76.65	105.01	372.32	367.08
	Total Expenses	221.35	188.96	228.78	836.79	852.69
3	Profit / (Loss) before Exceptional. and Extraordinary items and Tax (1-2)	(43.78)	(16.36)	(75.63)	(160.93)	(230.56)
4	Exceptional Items	162.57	0.00	162.57	162.57	162.57
5	Profit/(Loss) before Extraordinary items and Tax (3+4)	118.79	(16.36)	86.94	1.64	(67.99)
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax (5-6)	118.79	(16.36)	86.94	1.64	(67.99)
8	Tax Expenses					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax (Credit) /Charge	(4.92)	0.00	(11.98)	(4.92)	(11.98)
	(c) Taxes of earlier years	3.72	0.00	1.86	3.72	1.86
9	Profit / (Loss) for the period (7-8)	119.99	(16.36)	97.06	2.84	(57.87)
10	Other Comprehensive income	(18.07)	0.00	(3.68)	(18.07)	(3.68)
11	Total Comprehensive income for the period (9+10)	101.92	(16.36)	93.38	(15.23)	(61.55)
12	Paid-up Equity Share capital (Face Value Rs 10/- per share)	995.68	995.68	995.68	995.68	995.68
13	Earnings per Equity Share					
	a) Basic (Rs.)	1.02	(0.16)	0.93	(0.15)	(0.61)
	b) Diluted (Rs.)	1.02	(0.16)	0.93	(0.15)	(0.61)



Notes to Standardalone Financial Results for the Year Ended 31st March, 2018.

1. The Company has adopted Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from 1st April 2017. The date of transition to IND AS is 1st April, 2016 and accordingly, these results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 on Interim Financial Reporting and Other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.
2. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures i.e, up to third quarter of financial year.
3. As the company business activity falls within a single primary business segment (viz Diagnostic Services) the disclosure requirements of Accounting Standard (AS-108) "Operating Segments" issued by the Institute of Chartered Accountants of India are not applicable.
4. The above financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 22nd May, 2018. The statutory Auditors of the company have carried out Audit of these results and the results are being published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

5. i) Reconciliation of Net Profit / (Loss) with previous reported results for the quarter ended and year ended 31st March, 2017.

(Rs. in Lakhs)		
Particulars	Quarter Ended 31.03.2017	Year Ended 31.03.2017
Net Profit/ (Loss) as per Indian GAAP	93.38	(61.55)
1) Remeasurement of Employee benefits	3.68	3.68
Net Profit as per IND AS	97.06	(57.87)
1) Other comprehensive income (Remeasurement of Employee benefits)	(3.68)	(3.68)
Total Comprehensive Income / (Loss) as per IND AS	93.38	(61.55)

ii) Reconciliation of Equity with previous reported results for the year ended 31st March, 2017.

(Rs. in Lakhs)	
Particulars	Year Ended 31.03.2017
Equity as reported under Indian GAAP	(797.74)
Impact of IND AS adjustments	0
Equity as per IND AS	(797.74)



6 Statement of Assets & Liabilities as at 31st March, 2018.

Sl No.	Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
(Rs. In Lakhs)			
A	ASSETS		
1	Non Current assets		
	(a) Property plant and equipment	183.92	322.28
	(b) Financial assets		
	(i) Investments	129.00	114.75
	(ii) Trade receivables	4.21	3.94
	(iii) Other financial assets	15.47	29.33
	(c) Deferred tax asset (net)	44.83	39.91
	(d) Other non current assets	0.43	4.15
2	Current assets		
	(a) Inventories	6.93	8.47
	(b) Financial assets		
	(i) Trade receivables	17.26	30.20
	(ii) Cash and cash equivalents	9.73	7.32
	(c) Current tax assets	76.71	71.56
	(d) Other current assets	1.77	3.52
	TOTAL ASSETS	490.26	635.43
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	995.68	995.68
	(b) Other equity	(1808.66)	(1793.42)
2	Liabilities		
	Non current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	421.52	451.79
	(b) Provisions	40.11	22.99
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4.05	3.83
	(ii) Trade payables	424.59	405.91
	(iii) Other financial liabilities	286.20	429.56
	(b) Other current liabilities	113.27	116.67
	(c) Provisions	13.50	2.42
	TOTAL EQUITY AND LIABILITIES	490.26	635.43

7 Figures for the previous periods have been regrouped /rearranged wherever necessary to conform with the current period..

for MEDINOVA DIAGNOSTIC SERVICES LTD.



Place : Hyderabad
Date : 22.05.2018

SUNIL CHANDRA KONDAPALLY
MANAGING DIRECTOR
DIN 01409332

22nd May, 2018

To
The Department of Corporate Services
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir/Madam

Sub: Declaration on audit report of statutory auditors on the financial statements of the company

Ref :SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016; Scrip Code: 526301

With reference to the above and in compliance of the above stated SEBI Circular, we hereby declare that the opinion given by the Statutory Auditors of the Company, issued the audit report on financial statements (for both Standalone and Consolidated) for the year ended 31st March, 2018, with **Unmodified Opinion.**

Hence, we request you to take on record of the same.

Thanking you

For Medinova Diagnostic Services Limited


K. Sunil Chandra
Managing Director
DIN: 01409332





Ratnam Dhaveji & Co
Chartered Accountants

**Independent Auditor's Report on Annual Consolidated Financial Results of
Medinova Diagnostic Services Limited pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors
Medinova Diagnostic Services Limited**

1. We have audited the accompanying annual consolidated financial results of Medinova Diagnostic Services Limited ('the Company') and its associate LLP (together referred to as 'the Group') for the year ended 31st March 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2018 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter for the current and previous financial year had only been reviewed and not subjected to audit.
2. These annual consolidated financial results have been prepared on the basis of the annual consolidated Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual consolidated financial results based on our audit of the annual consolidated Ind AS financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual consolidated financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as the annual consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. The comparative consolidated financial results for the quarter and year ended 31st March 2017, included in the Statement, are based on the previously issued consolidated financial results of the Company, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ('previous GAAP'), on which we have expressed an unmodified opinion. Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards ('Ind AS') and presented a reconciliation of Loss under Ind AS of the corresponding quarter and year ended 31st March 2017 with the loss reported under previous GAAP, which have been approved by the Company's Board of Directors and have been audited by us.



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Ratnam Dhaveji & Co
Chartered Accountants

5. In our opinion and to the best of our information and according to the explanations given to us, the Statement include the results of the following entities:

Medinova Millennium MRI Services LLP – Associate LLP

- i. have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view of the consolidated net loss and other comprehensive income and other financial information, for the year ended 31st March 2018.

Hyderabad
22.05.2018

For Ratnam Dhaveji & Co
Chartered Accountants
Firm Regn No 0066775



C V Ratnam Dhaveji

C V Ratnam Dhaveji
Partner

M.No 203479

MEDINOVA DIAGNOSTIC SERVICES LIMITED

CIN: L85110TG1993PLC015481

Regd. Office : 7-1-58/A/ FF8 , Flat No. 8, Amrutha Business Complex, Ameerpet, Hyderabad - 500 016.

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Income:				
	(a) Revenue from operations	225.43	230.16	186.97	779.15
	(b) Other Income	0.07	0.02	0.37	14.13
	Total Income	225.50	230.18	187.34	793.28
2	Expenses				
	(a) Cost of Material Consumed	33.42	35.57	36.15	112.86
	(b) Employees benefit Expense	61.39	53.13	48.08	214.74
	(c) Finance Costs	21.36	20.50	29.09	105.87
	(d) Depreciation & Amortisation Expenses	46.66	45.70	67.93	265.93
	(e) Other Expenses	121.50	98.76	123.43	440.82
	Total Expenses	284.33	253.66	304.68	1,140.22
3	Profit / (Loss) before Exceptional and Extraordinary items and Tax (1-2)	(58.83)	(23.48)	(117.34)	(346.94)
4	Exceptional Items	162.57	0.00	162.57	162.57
5	Profit / (Loss) before Extraordinary items and Tax (3+4)	103.74	(23.48)	45.23	(184.37)
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax (5-6)	103.74	(23.48)	45.23	(184.37)
8	Tax Expenses				
	(a) Current Tax	0.00	0.00	0.00	0.00
	(b) Deferred Tax (Credit) / Charge	(9.91)	0.00	(11.94)	(11.94)
	(c) Taxes of earlier years	3.72	0.00	1.86	1.86
9	Profit / (Loss) for the period (7-8)	109.93	(23.48)	55.31	(174.29)
10	Other Comprehensive Income	(18.07)	0.00	(3.68)	(3.68)
11	Total Comprehensive income for the period (9+10)	91.86	(23.48)	51.63	(177.97)
	Net Profit attributable to:				
	(a) Owners of the Company	112.93	(23.48)	74.31	(138.74)
	(b) Non Controlling Interest	(3.00)	0.00	(19.00)	(35.55)
	Other Comprehensive Income attributable to:				
	(a) Owners of the Company	(18.07)	0.00	(3.68)	(3.68)
	(b) Non Controlling Interest	0.00	0.00	0.00	0.00
	Total Comprehensive Income attributable to:				
	(a) Owners of the Company	94.86	(23.48)	70.63	(142.42)
	(b) Non Controlling Interest	(3.00)	0.00	(19.00)	(35.55)
12	Paid-up Equity Share capital (Face Value Rs 10/- per share)	995.68	995.68	995.68	995.68
13	Earnings per Equity Share				
	a) Basic (Rs.)	0.95	(0.23)	0.71	(1.43)
	b) Diluted (Rs.)	0.95	(0.23)	0.71	(1.43)



Notes to Consolidated Financial Results for the Year Ended 31st March, 2018

1. The Company has adopted Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from 1st April 2017. The date of transition to INDAS is 1st April, 2016 and accordingly, these results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 on Interim Financial Reporting and Other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.
2. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to third quarter of financial year.
3. As the company business activity falls within a single primary business segment (viz Diagnostic Services) the disclosure requirements of Accounting Standard (AS-108) "Operating Segments" issued by the Institute of Chartered Accountants of India are not applicable.
4. The above financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 22nd May, 2018. The statutory Auditors of the company have carried out Audit of these results and the results are being published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
5. i) Reconciliation of Net Profit / (Loss) with previous reported results for the quarter ended and year ended 31st March, 2017.

Particulars	(Rs. in Lakhs)	
	Quarter Ended 31.03.2017	Year Ended 31.03.2017
Net profit under previous GAAP	54.74	(174.86)
1) Remeasurement of Employee benefits	3.68	3.68
2) Interest on Decommissioning liability	(1.92)	(1.92)
3) Depreciation on Property, Plant and Equipment	(2.58)	(2.58)
4) Deferred taxes on GAAP Differences	1.39	1.39
Net profit as per IND AS	55.31	(174.29)
1) Other comprehensive income (Remeasurement of Employee benefits)	(3.68)	(3.68)
Total Comprehensive Income as per IND AS	51.63	(177.97)

- ii) Reconciliation of Equity with previous reported results for the year ended 31st March, 2017.

Particulars	(Rs. in Lakhs)	
	Year Ended 31.03.2017	
Equity as reported under Indian GAAP	(951.24)	
Impact of Interest on Decommissioning Liability & Depreciation on Property, Plant and Equipment.	(5.16)	
Equity as per IND AS	(956.40)	



6 Consolidated Statement of Assets & Liabilities as at 31st March, 2018.

		(Rs. in Lakhs)	
Sl No.	Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
A	ASSETS		
1	Non Current assets		
	(a) Property, plant and equipment	448.41	688.64
	(b) Financial assets		
	(i) Trade receivables	4.21	3.94
	(ii) Other financial assets	15.47	29.33
	(c) Deferred tax assets (net)	15.49	5.58
	(d) Other non current assets	0.43	4.15
2	Current assets		
	(a) Inventories	10.44	10.12
	(b) Financial asstes		
	(i) Trade receivables	20.50	30.93
	(ii) Cash and cash equivalents	11.37	7.64
	(c) Current tax assets (net)	77.83	72.26
	(d) Other current assets	3.59	6.22
	TOTAL ASSETS	607.74	858.81
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	995.68	995.68
	(b) Other equity	(1989.47)	(1952.08)
2	Non Controlling Interest	0.00	0.00
3	Liabilities		
	Non current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	544.32	680.51
	(b) Provisions	63.42	44.18
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4.05	3.83
	(ii) Trade payables	438.27	419.16
	(iii) Other financial liabilities	416.50	540.27
	(b) Other current liabilities	121.47	124.84
	(c) Provisions	13.50	2.42
	TOTAL EQUITY AND LIABILITIES	607.74	858.81

7. Figures for the previous periods have been regrouped /rearranged wherever necessary to conform with the current period. for MEDINOVA DIAGNOSTIC SERVICES LTD.



SUNIL CHANDRA KONDAPALLY
MANAGING DIRECTOR
DIN 01409332

Place : Hyderabad
Date : 22.05.2018

22nd May, 2018

To
The Department of Corporate Services
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir/Madam

Sub: Declaration on audit report of statutory auditors on the financial statements of the company

Ref :SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016; Scrip Code: 526301

With reference to the above and in compliance of the above stated SEBI Circular, we hereby declare that the opinion given by the Statutory Auditors of the Company, issued the audit report on financial statements (for both Standalone and Consolidated) for the year ended 31st March, 2018, with **Unmodified Opinion.**

Hence, we request you to take on record of the same.

Thanking you

For Medinova Diagnostic Services Limited


K. Sunil Chandra
Managing Director
DIN: 01409332

