

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017.

PART-I

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 31.03.2017 (Audited)	Quarter ended 31.12.2016 (Unaudited)	Quarter ended 31.03.2016 (Audited)	Year ended 31.03.2017 (Audited)	Year ended 31.03.2016 (Audited)
01.	Income					
	(a) Net Sales / Income from Operations	164.03	145.63	219.36	653.81	700.12
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income	164.03	145.63	219.36	653.81	700.12
02.	Expenditure					
	a) Cost of Material Consumed	31.25	19.39	24.91	98.32	90.76
	b) Employees benefit Expense	48.14	48.27	59.75	204.29	222.10
	c) Depreciation & Amortisation	31.21	31.37	39.41	124.90	81.41
	d) Other Expenses	119.92	102.19	133.14	421.91	437.25
	e) Total Expenses	230.52	201.22	257.21	849.42	831.52
03.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(66.49)	(55.59)	(37.85)	(195.61)	(131.40)
04.	Other Income	2.17	2.00	2.02	21.28	25.71
05.	Profit / (Loss) from Operations before Finance Costs and Exceptional Items (3+4)	(64.32)	(53.59)	(35.83)	(174.33)	(105.69)
06.	Finance Costs	16.85	15.08	13.72	61.78	40.64
07.	Profit / (Loss) from Ordinary Activities after finance Cost & but before Exceptional items (5-6)	(81.17)	(68.67)	(49.55)	(236.11)	(146.33)
08.	Exceptional Items	162.57	0.00	0.00	162.57	0.00
09.	Profit / (Loss) from ordinary activities before Tax (7+8)	81.40	(68.67)	(49.55)	(73.54)	(146.33)
10.	Tax Expenses					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	(11.98)	0.00	13.28	(11.98)	13.28
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	69.42	(68.67)	(62.83)	(61.56)	(159.61)
12.	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the Period (11-12)	69.42	(68.67)	(62.83)	(61.56)	(159.61)
14.	Paid-up Equity Share capital (Face Value Rs 10/- per share)	995.68	945.68	945.68	995.68	945.68
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	(1793.42)	(1783.40)
16.	Earnings per share (before & after extraordinary items)					
	a) Basic (Rs.)	0.69	(0.73)	(0.66)	(0.61)	(1.68)
	b) Diluted (Rs.)	0.69	(0.73)	(0.66)	(0.61)	(1.68)

PART-II - SELECTED INFORMATION FOR THE QUARTER ENDED 31st MARCH, 2017

A.	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	- Number of shares	3779420	3779420	3779420	3779420	3779420
	- Percentage of shareholding	37.86	39.86	39.86	37.86	39.86
2.	Promoters and Promoter group Shareholding:					
	a) Pledged / Encumbered					
	- Number of shares	--	--	--	--	--
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	--	--	--	--	--
	- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--
	b) Non-encumbered					
	- Number of shares	6202220	5702220	5702220	6202220	5702220
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	62.14	60.14	60.14	62.14	60.14
B.	INVESTOR COMPLAINTS	Quarter Ended 31.03.2017				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	0				
	Disposed off during the quarter	0				
	Remaining unresolved at the end of the quarter	Nil				

Notes to Standalone financial results for the year ended 31st March 2017

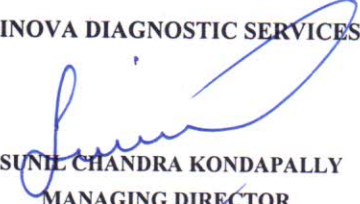
1. The Company is in the business of Diagnostic Services and constitutes a single reportable segment.
2. The above audited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 13th May 2017.
3. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to third quarter of current financial year.
4. Figures for the previous years have been regrouped /rearranged wherever necessary.
5. Standalone Statement of Assets & Liabilities as at 31st March 2017.

(Rs in Lakhs)			
Sl. No.	Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
I	EQUITY AND LIABILITIES		
1.	Shareholders' Funds		
	a) Share Capital	995.68	945.68
	b) Reserves and Surplus	-1793.42	-1783.40
	Sub-Total share holders Funds	-797.74	-837.72
2.	Non-Current Liabilities		
	a) Long Term Borrowings	451.79	421.02
	b) Other Long Term Liabilities	0.00	0.50
	c) Long Term Provisions	22.99	25.04
	d) Deferred Tax Liability	0.00	0.00
	Sub-Total Non Current Liabilities	474.78	446.56
3.	Current Liabilities		
	a) Short Term Borrowings	3.83	9.61
	b) Trade Payables	320.16	410.30
	c) Other Current Liabilities	631.98	811.69
	d) Short Term Provisions	2.41	2.74
	Sub-Total Current Liabilities	958.38	1234.34
	Total Equity and Liabilities	635.42	843.18
II	ASSETS		
1.	Non-Current Assets		
	a) Fixed Assets	322.28	433.06
	b) Non Current Investments	114.75	94.25
	c) Deferred Tax Asset(Net)	39.90	27.92
	d) Other Long Term Loans & Advances	29.33	43.84
	e) Other Non-Current Assets	8.09	16.97
	Sub-Total Non-Current Assets	514.35	616.04
2.	Current Assets		
	a) Inventories	8.47	14.47
	b) Trade Receivables	30.20	46.53
	c) Cash and Cash equivalents	7.32	10.51
	d) Short Term Loans and Advances	71.66	151.28
	e) Other Current Assets	3.42	4.35
	Sub-Total Current Assets	121.07	227.14
	Total Assets	635.42	843.18

for MEDINOVA DIAGNOSTIC SERVICES LTD.

Place : Hyderabad
Date : 13.05.2017




SUNIL CHANDRA KONDAPALLY
MANAGING DIRECTOR

DIN 01409332



Ratnam Dhaveji & Co

Chartered Accountants

Auditors report on Quarterly and Annual Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Medinova Diagnostic Services Limited

1. We have audited the accompanying statements of standalone financial results of Medinova Diagnostic Services Limited, Hyderabad ("the Company") for the quarter and year ended 31st March 2017, attached herewith, being submitted by the Company in pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly and annual financial results have been prepared on the basis of the standalone financial statements which are the responsibility of company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements which have been prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31st as reported in these results are the balancing figures between audited figures in respect of the year ended March 31st and the published year to date figures up to the end of the third quarter of the relevant financial year.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance that, whether the financial statements are free from material misstatements. An audit includes examining on a test basis, the evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting Principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of information and explanations obtained by us, these standalone financial results pertaining to the quarter and year ended:
 - a. Are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and
 - b. Give a true and fair view of the Net Loss and other financial information for the quarter as well as for the year ended March 31st 2017.

For Ratnam Dhaveji & Co
Chartered Accountants
Firm Reg. No: 006677S

C V Ratnam Dhaveji
Partner
M.No 203479



Hyderabad
13.05.2017