

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

PART-I (Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 31.12.2016 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Quarter ended 31.12.2015 (Unaudited)	Nine Months ended 31.12.2016 (Unaudited)	Nine Months ended 31.12.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
01.	Income						
	(a) Net Sales / Income from Operations	145.63	157.24	175.37	489.78	480.76	700.12
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income	145.63	157.24	175.37	489.78	480.76	700.12
02.	Expenditure						
	a) Cost of Material Consumed	19.39	25.90	20.72	67.07	57.70	82.61
	b) Employees benefit Expense	48.27	50.91	55.27	156.15	162.35	222.10
	c) Depreciation & Amortisation	31.37	30.97	23.96	93.69	42.00	81.41
	d) Other Expenses	102.19	99.42	121.07	301.99	314.32	447.46
	e) Total Expenses	201.22	207.20	221.02	618.90	576.37	833.58
03.	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(55.59)	(49.96)	(45.65)	(129.12)	(95.61)	(133.46)
04.	Other Income	2.00	15.24	6.79	19.11	23.69	25.71
05.	Profit / (Loss) from Operations before Finance Costs and Exceptional Items (3+4)	(53.59)	(34.72)	(38.86)	(110.01)	(71.92)	(107.75)
06.	Finance Costs	15.08	14.79	14.21	44.93	24.86	38.58
07.	Profit / (Loss) from Ordinary Activities after finance Cost & but before Exceptional items (5-6)	(68.67)	(49.51)	(53.07)	(154.94)	(96.78)	(146.33)
08.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
09.	Profit / (Loss) from ordinary activities before Tax (7+8)	(68.67)	(49.51)	(53.07)	(154.94)	(96.78)	(146.33)
10.	Tax Expenses						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	13.28
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	(68.67)	(49.51)	(53.07)	(154.94)	(96.78)	(159.61)
12.	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the Period (11-12)	(68.67)	(49.51)	(53.07)	(154.94)	(96.78)	(159.61)
14.	Paid-up Equity Share capital (Face Value Rs 10/- per share)	945.68	945.68	945.68	945.68	945.68	945.68
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	---	---	(1783.40)
16.	Earnings per share (before & after extraordinary items)						
	a) Basic (Rs.)	(0.73)	(0.53)	(0.56)	(1.64)	(1.02)	(1.68)
	b) Diluted (Rs.)	(0.73)	(0.53)	(0.56)	(1.64)	(1.02)	(1.68)

PART-II - SELECT INFORMATION FOR THE QUARTER ENDED 31st DECEMBER, 2016.

A. PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
	- Number of shares	3779420	3779420	3779420	3779420	3779420	3779420
	- Percentage of shareholding	39.86	39.86	39.86	39.86	39.86	39.86
2.	Promoters and Promoter group Shareholding:						
	a) Pledged / Encumbered						
	- Number of shares	--	--	--	--	--	--
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	--	--	--	--	--	--
	- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--	--
	b) Non-encumbered						
	- Number of shares	5702220	5702220	5702220	5702220	5702220	5702220
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	60.14	60.14	60.14	60.14	60.14	60.14
B.	INVESTOR COMPLAINTS	Quarter Ended 31.12.2016					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	0					
	Disposed off during the quarter	0					
	Remaining unresolved at the end of the quarter	Nil					

Contd....2




:: 2 ::

Notes to Standalone financial results for the quarter ended 31st December, 2016.

1. The Company is in the business of Diagnostic Services and constitutes a single reportable segment.
2. Provision for Deferred Tax will be determined and provided at the year end.
3. The Auditors of the company have carried out a limited review of the above financial results in terms of clause 41 of the listing agreement.
4. The above Unaudited financial results were reviewed and recommended by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 13.02.2017.



for MEDINOVA DIAGNOSTIC SERVICES LTD


SUNIL CHANDRA KONDAPALLY
MANAGING DIRECTOR
DIN 01409332

Place : Hyderabad
Date : 13.02.2017



Limited Review Report

**Review Report
To the Board of Directors
Medinova Diagnostic Services Limited**

We have reviewed the accompanying statement of Unaudited Standalone financial results of Medinova Diagnostic Services Limited ("the Company") for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad
13.02.2017

For Ratnam Dhaveji & Co
Chartered Accountants
(Regn No. 006677S)



C V Ratnam Dhaveji

C V Ratnam Dhaveji
Partner
M. No. 203479