

Date: April 23, 2021

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015)

Ref: Security Code: 526301

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on 23rd April, 2021 noted and accepted the resignation of M/s Ratnam Dhaveji & Co., Chartered Accountants (ICAI Firm Registration No. 006677S) who have tendered their resignation vide their letter dated 23rd April, 2021 informing their inability to continue as the Statutory Auditors of the Company.

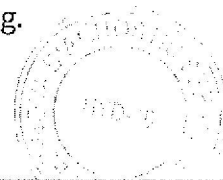
The copy of the resignation letter dated 23rd April, 2021 with Annexure as received from M/s Ratnam Dhaveji & Co., Chartered Accountants is attached herewith.

The Audit Committee at its meeting held on 23rd April, 2021 considered the item w.r.t. intended resignation of M/s Ratnam Dhaveji & Co., Chartered Accountants as Statutory Auditors of the Company.

Based on the discussion between the members of the Audit Committee, the members are aligned with the reasons stated in the resignation letter received from the Auditors. The Audit Committee also noted that the Statutory Auditors have not raised any concern or issue.

The Board of Directors at its meeting held on 23rd April, 2021 also noted that there is no other reasons other than mentioned in the resignation letter received from the Auditors dated 23rd April, 2021.

The Audit Committee and Board at their respective meetings placed on record their appreciation to M/s Ratnam Dhaveji & Co., Chartered Accountants for their contribution to the Company with their audit processes and standards of auditing.



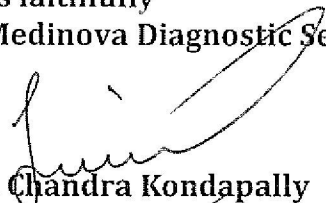
Further, the Board of Directors at their meeting held on 23rd April, 2021, on the recommendation of the Audit Committee and subject to approval of shareholders, has approved the appointment of M/s. M. Anandam & Co., Chartered Accountants (ICAI Firm Registration No. 000125S) as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s. Ratnam Dhaveji & Co., Chartered Accountants, as Statutory Auditors of the Company. The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015.

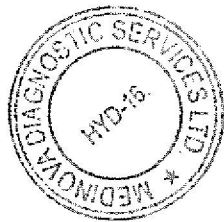
Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you,

Yours faithfully
For Medinova Diagnostic Services Limited


Sunil Chandra Kondapally
Managing Director
DIN: 01409332



Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Resignation of Statutory Auditors

S. No.	Particulars	Details
1.	Name of Auditor	M/s Ratnam Dhaveji & Co., Chartered Accountants
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation
3.	Effective Date of resignation	April 24, 2021
4.	Brief profile	Not Applicable
5.	Disclosure of relationships between directors (in case of Appointment of a director).	Not Applicable

Appointment of Statutory Auditors

S. No.	Particulars	Details
1.	Name of Auditor	M/s. M. Anandam & Co., Chartered Accountants
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment fill the casual vacancy caused due to the resignation of M/s Ratnam Dhaveji & Co., Chartered Accountants
3.	Effective Date of Appointment	24.04.2021
4.	Brief profile	M.Anandam & Co is a ISO 9001:2015 firm of Chartered Accountants and have experience in various types of audits including: Statutory Audits, Internal Audits, Stock Audits, Due Diligence and Investigation audits. They have experience in auditing different kinds of entities including Large Corporates, Small and medium sized entitles, Multi locational entities etc. Its Peer Review Certificate numbers 011966 and it is valid till 17 th November, 2022.
5.	Disclosure of relationships between directors (in case of Appointment of a director).	Not Applicable



To

The Board of Directors

Medinova Diagnostic Services Limited
7-1-58/A/FF/8, Amrutha Business Complex,
Ameerpet, Hyderabad-500016

Dear Sir/Madam,

Subject: Resignation as Statutory Auditor of the Company

As you are aware, we were appointed as the statutory auditors of Medinova Diagnostic Services Limited ('the Company') pursuant to the shareholder's resolution dated 26 September, 2019 to hold office for a period of 5 consecutive years.

This is to inform that we would like to tender our resignation as Statutory Auditor of the Company effective from the conclusion of the Board of Directors Meeting being held on April 23, 2021 for reason mentioned hereunder:

- Our firm is pre-occupied with work of other companies and firms;
- Additionally, due to expansion of the day-to-day operations of the Company a larger team would be required to complete the audit process diligently.

We discussed with the Management and Audit Committee. You are requested to accept our resignation and inform us your decision on the above resignation.

It is hereby clarified that our firm neither have any sort of dispute nor have any concern relating to suppression of information by the management of the Company for the purpose of carrying out audit procedures. We have completed all the audit assignments of the Company pertaining to every quarter, half year and financial year, ended on March 31, 2021.

Please find attached in Annexure A, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

Thanking you

Yours faithfully,
For Ratnam Dhaveji & Co.,
Chartered Accountants
Firm Regn. No 006677S

C. V. Ratnam Dhaveji



C. V. Ratnam Dhaveji
Partner
M. No 203479

Date: 23.04.2021
Place: Hyderabad

Disclosure of information from the statutory auditor upon resignation

S. No.	Particulars	Information
1.	Name of the listed entity/ material subsidiary:	Medinova Diagnostic Services Limited
2.	Details of the statutory auditor:	
	a. Name:	M/s. Ratnam Dhaveji & Co.,
	b. Address:	403, Alcazar Plaza, Road No.1, Banjara Hills, Hyderabad – 500034
	c. Phone number:	9246536373
	d. Email:	mail.hyd@ratnamdhaveji.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	26-09-2019
	b. Date on which the term of the statutory auditor was scheduled to expire:	On the date of conclusion of Annual _ General Meeting for the FY 2023-2024.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited Review Report for three (3) Quarters ended June 30, 2020, September 30, 2020, and December 31, 2020. Audit Report for fourth quarter and financial year ended on March 31, 2021 would be placed before Board Meeting scheduled on April 23, 2021.
4.	Detailed reasons for resignation:	-Our firm is pre-occupied with work of other companies and firms. -Additionally, due to expansion of the day-to-day operations of the Company a larger team would be required to complete the audit process diligently
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable



(Signature)

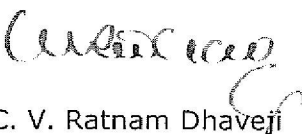
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	<i>a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</i>	
	<i>b. Whether the lack of information would have significant impact on the financial statements/results.</i>	
	<i>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</i>	
	<i>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</i>	
7.	Any other facts relevant to the resignation:	Nil

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Yours faithfully,
For Ratnam Dhaveji & Co.
Chartered Accountants
Firm Regn No 006677S


C. V. Ratnam Dhaveji
Partner
M. No 203479



Date: 23.04.2021
Place: Hyderabad